

**Return of Title IV Funds
Requirements and Deadlines**

Party Responsible	Requirement	Deadline
School	Determining withdrawal date for student who withdraws without providing notification	30 days after the end of the earlier of: <ul style="list-style-type: none"> ➤ Payment or enrollment period ➤ Academic year in which student withdrew ➤ Educational program from which student withdrew
School	Return of unearned Title IV funds	As soon as possible, but no later than 30 days after date school determined student withdrew
School	Post-withdrawal disbursement to student's account for: <ul style="list-style-type: none"> ➤ Outstanding current (allowable) charges (e.g., tuition and fees, room and board, etc.) ➤ Minor prior year charges for which the school has authorization to retain ➤ Prior award year charges in excess of \$100 for which school has authorization to retain and for which the credit of Title IV funds does not and will not prevent the student from paying his or her current educational costs. 	Within 90 days of date school determined student withdrew, in accordance with requirements for disbursing Title IV funds (§668.164)
School	Written notification providing student (or parent) opportunity to cancel all/part of loan, for post-withdrawal disbursements of loan funds (Perkins, FFEL, Direct Loan, or PLUS) to student's account	Within 30 days of disbursement of loan funds, in accordance with requirements for notifications and authorizations (§668.165)

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School	Written notification of student's eligibility for post-withdrawal disbursement in excess of outstanding current (educationally-related) charges	Within 30 days of date school determined student withdrew
Student (or parent)	Submit response instructing school to make post-withdrawal disbursement	Within 14 days of date school sent notification
School	Post-withdrawal disbursement to student for earned Title IV funds in excess of outstanding current (educationally-related) charges	Within 90 days of date school determined student withdrew
School	Notification to student (or parent) of outcome of late request for a post-withdrawal disbursement to student (request received by school after 14 day period and school chooses not to make disbursement)	Guidance from the Department of Education will be forthcoming
School	Notification to student of grant overpayment	Within 30 days of date school determined student withdrew
School	Referral of student to the Secretary , if student does not pay overpayment in full, does not enter into repayment agreement, or fails to meet terms of repayment agreement	Guidance from the Department of Education will be forthcoming